

Capital Improvement Program



City of Harrisonburg Capital Improvement Program



FY 2018-2019 Through 2022-2023

- Multi-year production of scheduling for capital projects of at least \$50,000 with a financing plan to fund each project.
- The CIP is not a budget but rather a budgeting tool. The commitment for funds for particular projects comes with the approval of the annual budget.
- The CIP is not a static plan as every year another year is added to the 5-year horizon.

CITY OF HARRISONBURG

5 Year Capital Improvement Request by Fund

FY 2019 through FY 2023

FUND	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	TOTAL
General Fund	\$ 12,053,168	\$ 42,066,059	\$ 38,726,901	\$ 17,380,000	\$ 17,805,000	\$ 128,031,128
Schools	\$ 4,550,000	\$ 80,310,000	\$ 200,000	\$ 2,276,000	\$ 53,000	\$ 87,389,000
Water	\$ 15,273,786	\$ 4,923,306	\$ 6,564,750	\$ 4,605,125	\$ 2,775,125	\$ 34,142,092
Sewer	\$ 1,297,452	\$ 545,000	\$ 1,310,000	\$ 750,000	\$ 1,453,438	\$ 5,355,890
School Transportation	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000
Public Transportation	\$ 3,140,000	\$ 3,510,000	\$ 260,000	\$ 3,440,000	\$ 900,000	\$ 11,250,000
Sanitation	\$ 405,000	\$ 710,000	\$ 1,265,000	\$ 120,000	\$ 125,000	\$ 2,625,000
Stormwater	\$ 5,060,000	\$ 6,210,000	\$ 4,760,000	\$ 4,760,000	\$ 4,910,000	\$ 25,700,000
Subtotal	\$ 42,279,406	\$ 138,774,365	\$ 53,586,651	\$ 33,831,125	\$ 28,521,563	\$ 296,993,110
Total Available from Other Sources (Includes anticipated bond funds not included in available funds)	\$ (23,849,010)	\$ (128,247,901)	\$ (31,032,901)	\$ (16,196,000)	\$ (14,345,000)	\$ (213,670,812)
TOTAL NEEDED BY ALL FUNDS	\$ 18,430,396	\$ 10,526,464	\$ 22,553,750	\$ 17,635,125	\$ 14,176,563	\$ 83,322,298
TOTAL AVAILABLE FROM ALL FUNDS	\$ 8,107,860	\$ 7,529,460	\$ 7,093,960	\$ 6,323,860	\$ 5,214,060	\$ 34,269,200

Recommendation

Planning Commission voted (7-0) to approve the FY19-23 Capital Improvement Program.