City of Harrisonburg Analysis of PPTRA Calculation Fiscal Year 2022

Value of Vehicle	Number of <u>Vehicles</u>	Assessed <u>Value</u>	Tax <u>Rate</u>	Tax <u>Amount</u>	Calculation of <u>Relief</u>	Relief Percentage
1,000 or less	2,805	1,436,773	3.500	50,294.75	50,294.75	22.60%
>1,000 but <20,000	23,491	142,589,511	3.500	4,990,691.07	1,127,898.64	
> 20,000	2,304	63,895,212	3.500	2,236,338.65	364,492.80	
Total	28,600	207,921,496		7,277,324.47	1,542,686.19	=
Relief Calculation Supplementals (1%) Abatements (2%) Estimated Yearly Tax Re	elief		0.01	1,542,686.19 15,426.86 (30,853.72) 1,527,259.33		
Amount from the Commonwealth Prior Year PPTR Surplus (Deficit) Carryover Available PPRT				1,522,583.00 14,783.76 1,537,366.76		
Over or (Shortage)				10,107.43		

Percentage Recommended August 26, 2021

Larry L. Propet, Director of Finance

Karen I. Rose, Commissioner of the Revenue