



CITY OF HARRISONBURG
**FINANCE
& PURCHASING**

409 SOUTH MAIN STREET, 3RD FLOOR
HARRISONBURG, VA 22801
FINANCE OFFICE (540) 432-7702 • FAX (540) 432-7779
PURCHASING OFFICE (540) 432-7794 • FAX (540) 432-7779

TO: Ande Banks, Interim City Manager
FROM: Larry L. Propst, Director of Finance
DATE: May 16, 2022
RE: Fiscal Year 2022-2023 Budget - Second Reading and Approval

Summary: Consider adopting the Fiscal Year 2022-2023 budget by approving the Appropriation Ordinance.

Background: The proposed Fiscal Year 2022-2023 budget was presented to City Council at its April 12, 2022 meeting and a public hearing was held at its April 26, 2022 meeting. The first reading of the budget occurred at the May 10, 2022 City Council meeting. The budget must be approved by May 31, 2022.

Key Issues: Included in the Appropriation Ordinance are changes approved by City Council during the first reading of the budget on May 10, 2022. Specifically, the Appropriation Ordinance has been adjusted to reflect the elimination of the vehicle license fee and a \$3.15 per \$100 of assessed value personal property tax rate on vehicles. Community Contribution changes have also now been included.

Environmental Impact: None

Fiscal Impact: The adopted budget will become effective July 1, 2022.

Prior Actions: Interim City Manager presentation of the budget at the April 12, 2022 City Council meeting and a public hearing held at the April 26, 2022 City Council meeting.

Alternatives: (1) Approve the appropriation ordinance as is, (2) Approve the appropriation ordinance with additional changes, (3) Do not approve the appropriation ordinance at this time but it must be approved by May 31, 2022.

Community Engagement: A public hearing was held on April 26, 2022.

Recommendation: Recommend approval of the budget.

Attachments: Appropriation Ordinance and Community Contributions.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

###