

Employer Contribution Rates for Counties, Cities,  
Towns, School Divisions and Other Political Subdivisions  
(In accordance with the 2014 Appropriation Act Item 467(I))

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**Resolution**

BE IT RESOLVED, that the **Harrisonburg City School Board, employer code 55608** does hereby acknowledge that its contribution rates effective July 1, 2014 shall be based on the higher of a) the contribution rate in effect for FY 2012, or b) eighty percent of the results of the June 30, 2013 actuarial valuation of assets and liabilities as approved by the Virginia Retirement System Board of Trustees for the 2014-16 biennium (the "Alternate Rate") provided that, at its option, the contribution rate may be based on the employer contribution rates certified by the Virginia Retirement System Board of Trustees pursuant to Virginia Code § 51.1-145(I) resulting from the June 30, 2013 actuarial value of assets and liabilities (the "Certified Rate"); and

BE IT ALSO RESOLVED, that the **Harrisonburg City School Board, employer code 55608** does hereby certify to the Virginia Retirement System Board of Trustees that it elects to pay the following contribution rate effective July 1, 2014:

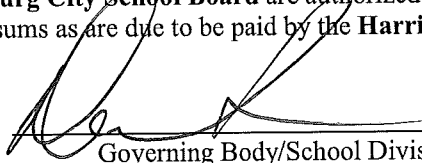
(Check only one box)

The Certified Rate of 7.03%

The Alternate Rate of \_\_\_\_\_%; and


BE IT ALSO RESOLVED, that the **Harrisonburg City School Board, employer code 55608** does hereby certify to the Virginia Retirement System Board of Trustees that it has reviewed and understands the information provided by the Virginia Retirement System outlining the potential future fiscal implications of any election made under the provisions of this resolution; and

NOW, THEREFORE, the officers of **Harrisonburg City School Board, employer code 55608** are hereby authorized and directed in the name of the **Harrisonburg City School Board** to carry out the provisions of this resolution, and said officers of the **Harrisonburg City School Board** are authorized and directed to pay over to the Treasurer of Virginia from time to time such sums as are due to be paid by the **Harrisonburg City School Board** for this purpose.

  
\_\_\_\_\_  
Governing Body/School Division Chairman

**CERTIFICATE**

I, Lisa M. Lantz, Clerk of the **Harrisonburg City School Board**, certify that the foregoing is a true and correct copy of a resolution passed at a lawfully organized meeting of the **Harrisonburg City School Board** held at Harrisonburg, Virginia at seven o'clock on June 3, 2014. Given under my hand and seal of the **Harrisonburg City School Board** this 3rd day of June, 2014.

  
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Clerk

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**This resolution must be passed prior to July 1, 2014 and  
received by VRS no later than July 10, 2014.**