



City of Harrisonburg, Virginia

Department of Finance

409 South Main Street
Harrisonburg, VA 22801
(540) 432-7702 / FAX (540) 432-7779

TO: Kurt Hodgen, City Manager
FROM: Larry Propst, Director of Finance
DATE: July 17, 2017
RE: Supplemental Appropriation – Capital Projects

Summary: Consider a supplemental appropriation for the General and Water Capital Project Funds in the amount of \$38,637.90.

Background: The city has received interest earnings on unexpended bond proceeds and other receipts within the capital project funds that periodically need to be appropriated into various capital project expenditure line items.

Key Issues: This supplemental appropriation will appropriate the interest earned on the 2014 bond issue, interest earned to-date on the 2015 bond issue and funds received from VDOT.

Environmental Impact: None

Fiscal Impact: None

Prior Actions: None

Alternatives: None

Community Engagement: None

Recommendation: Staff recommends approval of the reallocation of funds.

Attachments: Supplemental appropriation

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

###