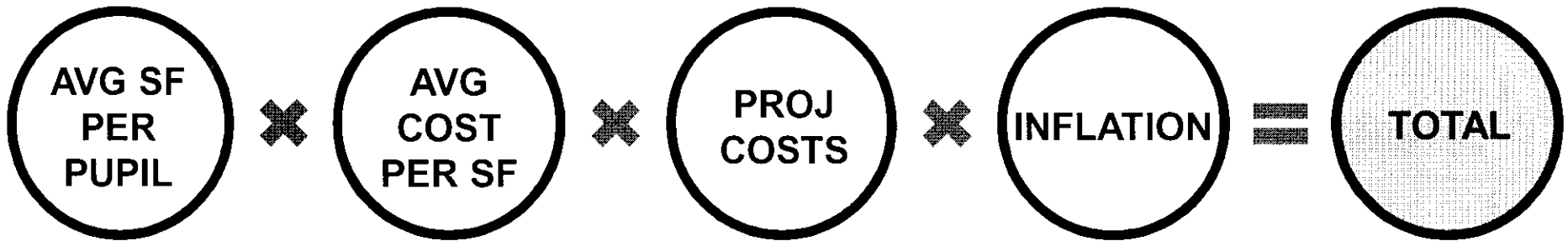


Construction Cost



VDOE Average
(2009-2014)

VDOE Average
(2009-2014)

28%

5% Annually

- Furniture, Fixtures, Equip
- Technology / AV
- Survey / Testing
- Utility Costs / Rights-of-Way
- Building Commissioning
- Architecture / Engineering Fees
- Permits
- Legal Fees
- Financing Costs
- Contingency

PIA **2014**

	118,000 GSF	
	\$200 per sf	
\$23,600,000	Construction	
28%	Project Costs	
\$30,208,000	Total (2014)	
\$31,718,400		
\$33,304,320	Total (2016 Bid)	

PIA **2016**

	52,500 GSF	
	\$200 per sf	
\$10,500,000	Construction	
28%	Project Costs	
\$13,440,000	Total (2014)	
\$14,112,000		
\$14,817,600	Total (2016 Bid)	

TOTAL \$48,121,920